


COMPARATIVE STATEMENT OF CONDITION

	Mar 31, 2019	Dec 31, 2018	NET CHANGE
ASSETS			
Cash and Due From Banks	10,746,809	12,884,277	(2,137,468)
Federal Funds & Interest Bearing Federal Reserve Balances	61,322,276	50,513,574	10,808,703
U.S. Agency Obligations	81,509,397	89,862,305	(8,352,909)
Mortgage Backed Securities	367,351,414	360,728,678	6,622,737
SBA Securities	8,750,354	9,495,672	(745,317)
Unrealized Gain (Loss) on AFS Securities	(1,182,606)	(3,204,372)	2,021,766
Valuation on HTM Securities	(608,001)	(704,941)	96,941
Federal Home Loan Bank & Federal Reserve Bank Stock	5,168,950	6,442,700	(1,273,750)
Mortgages - Net of Discount & Unadvanced Funds	589,338,824	586,240,012	3,098,812
Personal Loans	1,583,228	2,069,484	(486,255)
Commercial Loans	12,054,490	11,688,325	366,165
Allowance for Loan Losses	(3,365,677)	(3,323,326)	(42,351)
Real Estate for Banking Purposes	18,558,172	18,329,724	228,448
Furniture, Fixtures, and Equipment	1,997,592	2,115,780	(118,188)
Accrued Interest Uncollected	3,103,513	3,051,406	52,107
Other Assets	34,913,447	35,674,074	(760,627)
TOTAL ASSETS	1,191,242,184	1,181,863,372	9,378,812
LIABILITIES AND CAPITAL			
Deposits	1,052,900,077	1,044,728,909	8,171,169
Mortgage Escrow Deposits	2,475,626	2,625,155	(149,529)
Borrowed Funds	-	-	-
Reserve for Expenses	6,344,745	7,787,971	(1,443,226)
Other Liabilities	2,891,069	3,231,411	(340,342)
Net Profit - Year to Date	1,470,680	6,517,797	(5,047,117)
General Profit and Loss	129,435,958	122,918,161	6,517,797
Unrealized Gain (Loss) on Securities, Net	(1,418,297)	(3,088,357)	1,670,060
FAS 158 Adjustment	(2,857,674)	(2,857,674)	-
Other AOCI Tax Reform Adjustments	-	-	-
TOTAL LIABILITIES AND CAPITAL	1,191,242,184	1,181,863,372	9,378,812
GROSS CAPITAL to GROSS ASSETS RATIO	11.01%	10.93%	0.08%
NET CAPITAL to NET ASSETS RATIO	10.63%	10.45%	0.18%
GROSS CAPITAL to TOTAL DEPOSITS RATIO	12.43%	12.39%	0.04%

Certified By the Audit Committee in Accordance with
Massachusetts General Laws, Chapter 168, Section 28


Patricia Stenson


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