

Watertown


— Savings Bank —

COMPARATIVE STATEMENT OF CONDITION

	Jun 30, 2019	Mar 31, 2019	NET CHANGE
ASSETS			
Cash and Due From Banks	13,046,026	10,746,809	2,299,217
Federal Funds & Interest Bearing Federal Reserve Balances	66,963,122	61,322,276	5,640,846
U.S. Agency Obligations	88,276,422	81,509,397	6,767,025
Mortgage Backed Securities	378,721,730	367,351,414	11,370,316
SBA Securities	7,850,903	8,750,354	(899,451)
Unrealized Gain (Loss) on AFS Securities	1,759,732	(1,182,606)	2,942,338
Valuation on HTM Securities	(511,694)	(608,001)	96,307
Federal Home Loan Bank & Federal Reserve Bank Stock	5,191,900	5,168,950	22,950
Mortgages - Net of Discount & Unadvanced Funds	597,988,645	589,338,824	8,649,821
Personal Loans	1,781,101	1,583,228	197,873
Commercial Loans	11,442,480	12,054,490	(612,010)
Allowance for Loan Losses	(3,412,222)	(3,365,677)	(46,545)
Real Estate for Banking Purposes	18,352,737	18,558,172	(205,436)
Furniture, Fixtures, and Equipment	1,971,213	1,997,592	(26,379)
Accrued Interest Uncollected	3,134,031	3,103,513	30,518
Other Assets	34,635,349	34,913,447	(278,098)
TOTAL ASSETS	1,227,191,476	1,191,242,184	35,949,292
LIABILITIES AND CAPITAL			
Deposits	1,081,030,910	1,052,900,077	28,130,833
Mortgage Escrow Deposits	2,420,355	2,475,626	(55,271)
Borrowed Funds	-	-	-
Reserve for Expenses	7,174,177	6,344,745	829,432
Other Liabilities	6,463,287	2,891,069	3,572,218
Net Profit - Year to Date	2,584,863	1,470,680	1,114,183
General Profit and Loss	129,435,958	129,435,958	-
Unrealized Gain (Loss) on Securities, Net	939,600	(1,418,297)	2,357,897
FAS 158 Adjustment	(2,857,674)	(2,857,674)	-
TOTAL LIABILITIES AND CAPITAL	1,227,191,476	1,191,242,184	35,949,292
GROSS CAPITAL to GROSS ASSETS RATIO	10.78%	10.99%	-0.21%
NET CAPITAL to NET ASSETS RATIO	10.60%	10.63%	-0.03%
GROSS CAPITAL to TOTAL DEPOSITS RATIO	12.21%	12.43%	-0.22%

Certified By the Audit Committee in Accordance with
Massachusetts General Laws, Chapter 168, Section 28


Patricia Stenson


John Nealon


Adam Berman