

What could you do with more guaranteed income?

Here are our payout rates on the New York Life Guaranteed Lifetime Income Annuity II¹ to help you find out:

| | Age 65 | Age 70 | Age 75 | Age 85 |
|-------------|--------|--------|--------|--------|
| Single Life | 5.5% | 6.2% | 7.0% | 9.2% |
| Joint Life | 5.0% | 5.6% | 6.4% | 8.5% |

Rates effective as of 1/6/2020²

Payout rates include interest and return of principal. Income payments include return of premium, interest, and mortality credits. A payout rate is not an interest rate.

Speak to your representative today to learn more. Not only can you receive guaranteed income for life, but you can also benefit from:

- The ability to adjust income to account for inflation³
- Additional features to access money if needed⁴
- Potential legacy options
- No out of pocket fees or expenses

Financial representatives: For a custom illustration, call the New York Life Sales Desk at **888-474-7725**.

1. The New York Life Guaranteed Lifetime Income Annuity II is issued by New York Life Insurance and Annuity Corporation (NYLIAC), a Delaware corporation, a wholly owned subsidiary of New York Life Insurance Company, 51 Madison Avenue, New York, NY 10010. Products available in jurisdictions where approved. Guarantees are based on the claims-paying ability of the issuer.
2. Based on Cash Refund payout option, male annuitant with \$100,000 premium. Payout amounts for female applicants, who have longer life expectancies, are lower. In the state of MT, payout amounts do not differentiate male and female life expectancies. Payouts are subject to change and will vary dependent upon age, gender, payout option and premium amount, and interest in effect at time of policy issue. For most jurisdictions, the policy form number for the Guaranteed Lifetime Income Annuity II is ICC11-P103 (it may be 211-P103). State variations may apply.
3. The Annual Increase Option is available only if you are over age 59½ at the time of the first payment. Must be elected at time of purchase. Payments for the same premium will initially be smaller than policies without this feature and will increase each year at percent chosen (1%-10%). Other restrictions may apply.
4. Owner must be age 59½ or older. Clients should consult their tax advisor, regarding taxes and penalties that may apply, prior to taking any withdrawals. Please see the product Fact Sheet for complete information and restrictions that may apply to these features.

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|-----------|-----------------------|---------------|----------------|-------------------|--|
| Annuities | Not FDIC/NCUA Insured | Not a Deposit | May Lose Value | No Bank Guarantee | Not Insured by Any Federal Government Agency |
|-----------|-----------------------|---------------|----------------|-------------------|--|

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Quote Lock Procedures

Quote Lock for Application with Funds

1. An illustration must be submitted together with the signed application.
2. The application must be signed within 7 calendar days from the quote prepared on date.
3. The illustration, signed application, and all funds must be received by New York Life within 14 calendar days from the quote prepared on date.

If the above 14 day requirements are not met, the illustrated rates will be locked at the last set of funds received date at New York Life.

Quote Lock for Transfers and Exchanges

1. An illustration must be submitted together with the signed application.
2. A Transfer/Exchange Form must be submitted with the signed application, allowing New York Life to collect the funds.
3. The application must be signed within 7 calendar days from the quote prepared on date.
4. The illustration, signed application and transfer/exchange forms must be received by New York Life within 14 calendar days from the quote prepared on date.
5. Funds are to be received by New York Life within 60 calendar days of the application signed date.

IMPORTANT: Quote Lock will not be granted without a valid illustration accompanying all required paperwork. The client's date of birth, gender, state of residence, product type and all riders must be accurate on the illustration. If Quote Lock requirements are met, the illustrated amounts are guaranteed. However, the actual income benefit amount calculated on a policy's purchase date may differ from the illustration income benefit when any of the following parameters change:

- Income payment start date: The New York Life Illustration System (NYLIS) assumes that the income payment start date is one payment period after the illustrated purchase date. Changing the illustrated income payment start date may change the actual income benefit amount.
- Premium amount: The actual income benefit will be based on the final premium applied. The income amount will increase or decrease proportionally according to the premium amount.

Specific to Regulation 60 (Reg 60)

Quote Lock for New York State Regulation 60 (Reg 60): The Quote Lock for New York State Reg 60 is based on the signed date of the Authorization Form for Disclosure Statement. Funds must be received within 60 calendar days from the signed date of the Authorization Form for Disclosure Statement. If the funds are not received within 60 calendar days from the signed date, the rate will be locked at the last funds received date at New York Life.

