

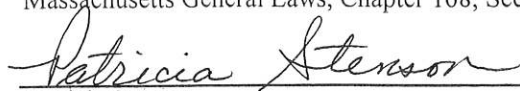
Watertown

— Savings Bank —

COMPARATIVE STATEMENT OF CONDITION

	Dec 31, 2019	Sep 30, 2019	NET CHANGE
ASSETS			
Cash and Due From Banks	11,192,595	10,993,863	198,732
Federal Funds & Interest Bearing Federal Reserve Balances	43,511,085	60,101,015	(16,589,930)
U.S. Agency Obligations	101,790,597	104,519,888	(2,729,291)
Mortgage Backed Securities	419,320,923	392,099,705	27,221,218
SBA Securities	4,624,308	7,089,921	(2,465,613)
Unrealized Gain (Loss) on AFS Securities	1,849,884	2,106,425	(256,542)
Valuation on HTM Securities	(342,846)	(418,797)	75,952
Federal Home Loan Bank & Federal Reserve Bank Stock	5,360,800	5,278,600	82,200
Mortgages - Net of Discount & Unadvanced Funds	617,869,884	608,223,811	9,646,073
Personal Loans	1,564,842	1,882,685	(317,843)
Commercial Loans	11,173,046	10,301,372	871,674
Allowance for Loan Losses	(3,486,979)	(3,447,311)	(39,668)
Real Estate for Banking Purposes	17,955,095	18,166,278	(211,183)
Furniture, Fixtures, and Equipment	1,892,997	1,837,024	55,973
Accrued Interest Uncollected	3,199,961	3,328,494	(128,532)
Other Assets	36,614,927	36,262,453	352,474
TOTAL ASSETS	1,274,091,119	1,258,325,425	15,765,695
LIABILITIES AND CAPITAL			
Deposits	1,121,251,810	1,108,276,023	12,975,787
Mortgage Escrow Deposits	2,727,857	2,680,715	47,142
Borrowed Funds	-	-	-
Reserve for Expenses	17,585,908	16,813,841	772,067
Other Liabilities	4,372,367	3,593,753	778,614
Net Profit - Year to Date	5,345,036	4,017,602	1,327,435
General Profit and Loss	129,435,958	129,435,958	-
Unrealized Gain (Loss) on Securities, Net	1,115,696	1,251,047	(135,350)
FAS 158 Adjustment	(7,743,513)	(7,743,513)	-
TOTAL LIABILITIES AND CAPITAL	1,274,091,119	1,258,325,425	15,765,695
GROSS CAPITAL to GROSS ASSETS RATIO	10.58%	10.61%	-0.03%
NET CAPITAL to NET ASSETS RATIO	10.06%	10.09%	-0.03%
GROSS CAPITAL to TOTAL DEPOSITS RATIO	12.02%	12.04%	-0.02%

Certified By the Audit Committee in Accordance with
Massachusetts General Laws, Chapter 168, Section 28


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