

COMPARATIVE STATEMENT OF CONDITION

	Sep 30, 2020	Dec 31, 2019	NET CHANGE
ASSETS			
Cash and Due From Banks	26,766,086	11,192,595	15,573,492
Overnight Funds & Interest Bearing Federal Reserve Balances	126,243,012	43,511,085	82,731,927
U.S. Agency Obligations	149,899,041	101,790,597	48,108,443
Mortgage Backed Securities	362,488,763	419,320,923	(56,832,160)
SBA Securities	3,487,649	4,624,308	(1,136,659)
Unrealized Gain (Loss) on AFS Securities	6,177,257	1,849,884	4,327,373
Valuation on HTM Securities	(173,342)	(342,846)	169,504
Federal Home Loan Bank & Federal Reserve Bank Stock	5,634,800	5,360,800	274,000
Mortgages - Net of Discount & Unadvanced Funds	592,105,945	617,870,180	(25,764,235)
Personal Loans	1,127,923	1,564,842	(436,919)
Commercial Loans	33,165,887	11,172,751	21,993,137
Allowance for Loan Losses	(4,180,406)	(3,486,979)	(693,426)
Real Estate for Banking Purposes	17,279,451	17,955,095	(675,644)
Furniture, Fixtures, and Equipment	1,778,506	1,892,997	(114,491)
Accrued Interest Uncollected	3,485,745	3,199,961	285,784
Other Assets	37,108,359	36,614,927	493,432
TOTAL ASSETS	1,362,394,675	1,274,091,119	88,303,556
LIABILITIES AND CAPITAL			
Deposits	1,205,307,902	1,121,251,810	84,056,092
Mortgage Escrow Deposits	2,662,532	2,727,857	(65,325)
Borrowed Funds	-	-	-
Reserve for Expenses	18,703,815	17,585,908	1,117,908
Other Liabilities	4,146,252	4,372,367	(226,115)
Net Profit - Year to Date	2,570,028	5,345,036	(2,775,008)
General Profit and Loss	134,780,994	129,435,958	5,345,036
Unrealized Gain (Loss) on Securities, Net	4,420,406	1,115,696	3,304,709
FAS 158 Adjustment	(10,197,254)	(7,743,513)	(2,453,741)
TOTAL LIABILITIES AND CAPITAL	1,362,394,675	1,274,091,119	88,303,556
KEY RATIOS			
GROSS CAPITAL to GROSS ASSETS RATIO	10.07%	10.58%	-0.51%
NET CAPITAL to NET ASSETS RATIO	9.65%	10.06%	-0.41%
GROSS CAPITAL to TOTAL DEPOSITS RATIO	11.40%	12.02%	-0.62%

Certified By the Audit Committee in Accordance with
Massachusetts General Laws, Chapter 168, Section 28

Pat Stenson

10/22/20 06:23:10 AM PDT

John Nealon

10/22/20 11:21:51 AM PDT

Adam Berman

10/22/20 07:40:17 AM PDT