

COMPARATIVE STATEMENT OF CONDITION

	Jun 30, 2021	Dec 31, 2020	NET CHANGE
ASSETS			
Cash and Due From Banks	32,165,514	32,539,001	(373,485)
Overnight Funds & Interest Bearing Federal Reserve Balances	101,429,867	107,775,097	(6,345,230)
U.S. Agency Obligations	178,044,721	204,302,092	(26,257,371)
Mortgage Backed Securities	485,658,652	354,077,856	131,580,796
SBA Securities	2,554,785	3,178,440	(623,655)
Unrealized Gain (Loss) on AFS Securities	2,049,786	5,010,789	(2,961,004)
Valuation on HTM Securities	(92,596)	(137,946)	45,350
Federal Home Loan Bank & Federal Reserve Bank Stock	5,742,950	5,653,500	89,450
Mortgages - Net of Discount & Unadvanced Funds	560,605,086	580,431,703	(19,826,617)
Personal Loans	729,278	1,099,692	(370,414)
Commercial Loans	24,994,540	31,072,038	(6,077,498)
Allowance for Loan Losses	(4,182,426)	(4,180,954)	(1,472)
Real Estate for Banking Purposes	16,681,589	17,126,461	(444,872)
Furniture, Fixtures, and Equipment	1,413,721	1,670,800	(257,078)
Accrued Interest Uncollected	3,215,543	3,432,536	(216,994)
Other Assets	39,881,834	37,252,480	2,629,353
TOTAL ASSETS	1,450,892,843	1,380,303,585	70,589,258
LIABILITIES AND CAPITAL			
Deposits	1,289,387,969	1,225,121,965	64,266,004
Mortgage Escrow Deposits	2,521,325	2,662,242	(140,917)
Borrowed Funds	-	-	-
Reserve for Expenses	20,298,292	16,962,163	3,336,129
Other Liabilities	8,365,197	4,724,538	3,640,659
Net Profit - Year to Date	1,667,209	2,668,671	(1,001,461)
General Profit and Loss	137,449,665	134,780,994	2,668,671
Unrealized Gain (Loss) on Securities, Net	1,400,440	3,580,267	(2,179,827)
FAS 158 Adjustment	(10,197,254)	(10,197,254)	-
TOTAL LIABILITIES AND CAPITAL	1,450,892,843	1,380,303,585	70,589,258
GROSS CAPITAL to GROSS ASSETS RATIO	9.59%	9.94%	-0.35%
NET CAPITAL to NET ASSETS RATIO	8.98%	9.46%	-0.48%
GROSS CAPITAL to TOTAL DEPOSITS RATIO	10.79%	11.22%	-0.43%

Certified By the Audit Committee in Accordance with
Massachusetts General Laws, Chapter 168, Section 28

Patricia Stenson

John Nealon