

## COMPARATIVE STATEMENT OF CONDITION

	Dec 31, 2023	Dec 31, 2022	NET CHANGE
<b>ASSETS</b>			
Cash and Due From Banks	7,428,084	8,263,401	(835,317)
Overnight Funds & Interest Bearing Federal Reserve Balances	122,612,561	66,302,849	56,309,713
U.S. Agency Obligations	231,450,996	276,429,247	(44,978,251)
Mortgage Backed Securities	382,817,963	444,305,775	(61,487,812)
SBA Securities	567,278	1,056,197	(488,919)
Unrealized Gain (Loss) on AFS Securities	(20,310,198)	(28,444,313)	8,134,115
Valuation on HTM Securities	(2,647,781)	(3,355,330)	707,548
Federal Home Loan Bank & Federal Reserve Bank Stock	4,602,550	4,851,850	(249,300)
Mortgages - Net of Discount & Unadvanced Funds	609,696,786	606,234,871	3,461,915
Personal Loans	773,126	682,016	91,111
Commercial Loans	6,519,631	7,934,698	(1,415,067)
Allowance for Loan Losses	(1,929,993)	(4,170,465)	2,240,473
Real Estate for Banking Purposes	14,586,977	15,392,815	(805,838)
Furniture, Fixtures, and Equipment	1,228,363	780,716	447,647
Accrued Interest Uncollected	3,958,189	3,573,339	384,850
Other Assets	58,717,929	48,729,188	9,988,741
<b>TOTAL ASSETS</b>	<b>1,420,072,464</b>	<b>1,448,566,855</b>	<b>(28,494,391)</b>
<b>LIABILITIES AND CAPITAL</b>			
Deposits	1,255,412,263	1,299,179,253	(43,766,990)
Mortgage Escrow Deposits	2,824,431	2,896,255	(71,824)
Borrowed Funds	-	-	-
Reserve for Expenses	10,261,911	20,691,361	(10,429,449)
Other Liabilities	12,119,913	8,715,914	3,403,998
Net Profit - Year to Date	6,488,216	5,313,843	1,174,375
General Profit and Loss	148,696,162	141,173,589	7,522,573
Unrealized Gain (Loss) on Securities, Net	(16,721,351)	(23,174,916)	6,453,565
FAS 158 Adjustment	990,919	(6,228,443)	7,219,362
<b>TOTAL LIABILITIES AND CAPITAL</b>	<b>1,420,072,464</b>	<b>1,448,566,855</b>	<b>(28,494,391)</b>
<b>TIER 1 CAPITAL to TOTAL ASSETS RATIO</b>	<b>10.92%</b>	<b>10.11%</b>	<b>0.81%</b>
<b>BOOK CAPITAL to ASSETS RATIO</b>	<b>9.81%</b>	<b>8.08%</b>	<b>1.73%</b>
<b>TIER 1 CAPITAL to TOTAL DEPOSITS RATIO</b>	<b>12.36%</b>	<b>11.28%</b>	<b>1.08%</b>

Certified By the Audit Committee in Accordance with  
Massachusetts General Laws, Chapter 168, Section 28

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