

COMPARATIVE STATEMENT OF CONDITION

	Mar 31, 2025	Dec 31, 2024	NET CHANGE
ASSETS			
Cash and Due From Banks	7,163,509	8,103,850	(940,340)
Overnight Funds & Interest Bearing Federal Reserve Balances	86,382,341	94,347,532	(7,965,191)
U.S. Agency Obligations	218,653,423	207,261,170	11,392,253
Mortgage Backed Securities	490,545,802	491,323,394	(777,593)
SBA Securities	170,784	218,771	(47,986)
Unrealized Gain (Loss) on AFS Securities	(13,171,885)	(18,644,275)	5,472,390
Valuation on HTM Securities	(1,867,160)	(2,005,849)	138,689
Federal Home Loan Bank & Federal Reserve Bank Stock	4,725,300	4,662,150	63,150
Mortgages - Net of Discount & Unadvanced Funds	617,856,120	605,068,913	12,787,207
Personal Loans	760,424	597,616	162,808
Commercial Loans	6,062,839	5,681,877	380,962
Allowance for Loan Losses	(1,893,720)	(1,918,180)	24,460
Real Estate for Banking Purposes	14,449,044	14,652,710	(203,666)
Furniture, Fixtures, and Equipment	1,105,447	1,057,455	47,992
Accrued Interest Uncollected	5,063,344	4,732,308	331,036
Other Assets	61,540,430	62,073,497	(533,067)
TOTAL ASSETS	1,497,546,043	1,477,212,940	20,333,104
LIABILITIES AND CAPITAL			
Deposits	1,319,312,977	1,302,712,621	16,600,356
Mortgage Escrow Deposits	2,631,676	3,110,317	(478,640)
Borrowed Funds	-	-	-
Reserve for Expenses	11,279,968	12,763,986	(1,484,018)
Other Liabilities	10,682,255	11,151,706	(469,450)
Net Profit - Year to Date	2,056,414	4,833,758	(2,777,343)
General Profit and Loss	159,391,639	154,557,882	4,833,758
Unrealized Gain (Loss) on Securities, Net	(10,919,210)	(15,027,652)	4,108,442
FAS 158 Adjustment	3,110,323	3,110,323	-
TOTAL LIABILITIES AND CAPITAL	1,497,546,043	1,477,212,940	20,333,104
TIER 1 CAPITAL to TOTAL ASSETS RATIO	10.78%	10.79%	-0.01%
BOOK CAPITAL to ASSETS RATIO	10.25%	9.98%	0.27%
TIER 1 CAPITAL to TOTAL DEPOSITS RATIO	12.24%	12.24%	0.00%

Certified By the Audit Committee in Accordance with
Massachusetts General Laws, Chapter 168, Section 28

Patricia Stenson
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John Nealon
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Adam Berman
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