Watertown
Savings Bank

Prepared By: L Cheever

Date: 7-8-2026

COMPARATIVE STATEMENT OF CONDITION

	Jun 30, 2026	Dec 31, 2025	NET CHANGE
ASSETS			
Cash and Due From Banks	8,084,679	6,642,790	1,441,889
Overnight Funds & Interest Bearing Federal Reserve Balances	61,813,867	97,804,056	(35,990,190)
U.S. Agency Obligations	151,970,959	154,901,513	(2,930,554)
Mortgage Backed Securities	484,439,461	463,823,509	20,615,952
SBA Securities	136,411	146,911	(10,500)
Unrealized Gain (Loss) on AFS Securities	(12,109,379)	(7,556,890)	(4,552,490)
Valuation on HTM Securities	(1,342,635)	(1,498,246)	155,610
Federal Home Loan Bank & Federal Reserve Bank Stock	4,573,100	4,656,100	(83,000)
Mortgages - Net of Discount & Unadvanced Funds	651,897,325	629,761,057	22,136,268
Personal Loans	735,307	645,399	89,908
Commercial Loans	6,371,911	6,445,337	(73,426)
Allowance for Loan Losses	(1,879,587)	(1,861,384)	(18,203)
Real Estate for Banking Purposes	13,677,221	14,136,425	(459,204)
Furniture, Fixtures, and Equipment	1,303,304	1,211,153	92,151
Accrued Interest Uncollected	5,665,865	5,242,140	423,725
Other Assets	63,567,976	60,265,607	3,302,370
TOTAL ASSETS	1,438,905,784	1,434,765,477	4,140,308
LIABILITIES AND CAPITAL			
Deposits	1,246,101,841	1,243,872,663	2,229,178
Mortgage Escrow Deposits	2,366,402	2,610,169	(243,767)
Borrowed Funds	-	-	-
Reserve for Expenses	13,511,003	13,534,464	(23,461)
Other Liabilities	9,328,977	9,510,089	(181,112)
Net Profit - Year to Date	5,624,430	9,093,674	(3,469,242)
General Profit and Loss	168,485,313	159,391,639	9,093,674
Unrealized Gain (Loss) on Securities, Net	(9,803,494)	(6,538,533)	(3,264,961)
FAS 158 Adjustment	3,291,312	3,291,312	-
TOTAL LIABILITIES AND CAPITAL	1,438,905,784	1,434,765,477	4,140,308
TIER 1 CAPITAL to TOTAL ASSETS RATIO	12.10%	11.74%	0.36%
BOOK CAPITAL to ASSETS RATIO	11.65%	11.52%	0.13%
TIER 1 CAPITAL to TOTAL DEPOSITS RATIO	13.97%	13.55%	0.42%

Certified By the Audit Committee in Accordance with
Massachusetts General Laws, Chapter 168, Section 28

Patricia Stenson

Patricia Stenson

John Nealon

Adam E. Berman

Adam Berman